

#### MINNESOTA LAND TRUST

## SOUTHEAST BLUFFLANDS PROTECTION PROGRAM APPLICATION

Funds to protect high quality wildlife habitat across the Blufflands of Southeastern Minnesota have been made available through grants provided through Minnesota's Outdoor Heritage Fund. Please contact Nick Bancks at nbancks@mnland.org or (651) 917-6282 with questions.

Completed applications will be prioritized by the Land Trust based on a competitive bid method which considers the ecological value and the amount a landowner would like to receive in compensation. Payment to a landowner for a purchased conservation easement is made upon finalizing a conservation easement with the Minnesota Land Trust.

## To apply:

Please return to us:

- Southeast Blufflands Protection Program Application
- Landowner Questionnaire
- Current property tax statements
- Map or sketch of your property

Please send all materials to:

Nick Bancks
Minnesota Land Trust
2356 University Avenue West, Suite 240
St. Paul, MN 55114
or via email to nbancks@mnland.org

Application Deadline: 4 p.m., March 1, 2019\*

\*If you wish to apply and the deadline has passed, please contact the Land Trust as there may be more funding available.

Owner Name	
Must match landowner questionnaire	
Date	

## **Cost Information**

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#### Please read each of the following statements.

# About the Program

- A conservation easement will place permanent restrictions on the land to benefit long-term conservation. The landowner may sell or transfer the property to any person or entity, but these restrictions will travel with the land and permanently encumber the land.
- Once completed, some information pertaining to the conservation easement project will be available to the public since State funds are being used.
- For this application to be eligible, the property must meet the *Requirements to Apply* listed on page 3 of the attached Southeast Blufflands Protection Program brochure.

# **Payments**

- Payment for a conservation easement is contingent on funding from the sources listed in the program brochure and approval of the conservation easement by the Minnesota Land Trust's Board of Directors.
- The Land Trust cannot compensate landowners for more than the full appraised value of the conservation easement.
- Any payment received may have tax consequences. If the conservation easement or a portion of it is donated, the donation may be considered a charitable contribution for tax purposes.

## Title & Legal Issues

- Good and marketable title to the land is required and any objectionable title defects must be corrected at the landowner's expense. Any outstanding mortgages or lines of credit will need to be subordinated to the conservation easement.
- Any payment received for a conservation easement may have tax consequences. If some or all of the
  value of the conservation easement is donated to the Land Trust, the donation may be considered a
  charitable contribution for tax purposes. Consult your attorney or tax accountant.
- The Land Trust will help guide landowners through the process of the conservation easement project, but it cannot provide any legal or tax advice. Landowners are encouraged to obtain legal advice. The cost of retaining an attorney or other advisors is the landowner's expense.

I certify that I have read, understand, and agree to each of the above statements and all associated information in the Southeast Blufflands Protection Program brochure. I also certify that the information I provided above represents an accurate description of the property, and that all owners of the property are in agreement with this submitted application and bid. Finally, I certify that I have the authority to submit this bid on behalf of the owners of the property being put forward.

Signature:	Date:	
Please send all materials to:		
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Minnesota Land Trust		
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St. Paul, MN 55114		
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